

## Notting Hill Homeowners Association Profit & Loss Budget Performance April 2023

	Apr 23	Budget	Variance	Jan - Apr 23	YTD Budget	Variance	Annual Budget
<b>Ordinary Income/Expense</b>							
<b><u>Income</u></b>							
Revenue from Association Fees	0.00	0.00	0.00	176,262.52	177,800.00	-1,537.48	177,800.00
<b><u>Miscellaneous Revenue</u></b>							
Community Center Rental	250.00	100.00	150.00	1,875.00	400.00	1,475.00	1,200.00
Interest-Savings, Short-term CD	7.97	2.00	5.97	11.97	9.00	2.97	25.00
Late Fees	176.45	0.00	176.45	884.99	100.00	784.99	100.00
Other Misc. Income	0.00	0.00	0.00	751.00	-7,000.00	7,751.00	-7,000.00
<b>Total Miscellaneous Revenue</b>	<b>434.42</b>	<b>102.00</b>	<b>332.42</b>	<b>3,522.96</b>	<b>-6,491.00</b>	<b>10,013.96</b>	<b>-5,675.00</b>
<b>Total Income</b>	<b>434.42</b>	<b>102.00</b>	<b>332.42</b>	<b>179,785.48</b>	<b>171,309.00</b>	<b>8,476.48</b>	<b>172,125.00</b>
<b>Gross Profit</b>	<b>434.42</b>	<b>102.00</b>	<b>332.42</b>	<b>179,785.48</b>	<b>171,309.00</b>	<b>8,476.48</b>	<b>172,125.00</b>
<b><u>Expense</u></b>							
<b><u>Administrative Expenses</u></b>							
Insurance - D & O Liab	0.00	0.00	0.00	0.00	2,400.00	-2,400.00	2,400.00
Insurance - Property and Liab	0.00	0.00	0.00	0.00	3,400.00	-3,400.00	3,400.00
Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
Bank Processing Fees	83.68			918.85			
Legal Fees	1,407.00	0.00	1,407.00	3,796.40	10,000.00	-6,203.60	10,000.00
License & Permits	0.00	0.00	0.00	35.00	0.00	35.00	50.00
Postage, Mailing Service	0.00	150.00	-150.00	63.00	600.00	-537.00	1,850.00
Supplies	0.00			10.36			
Taxes	0.00	400.00	-400.00	0.00	400.00	-400.00	400.00
Website	0.00	0.00	0.00	0.00	750.00	-750.00	750.00
Misc. Expense	0.00	0.00	0.00	607.50	500.00	107.50	500.00
<b>Total Administrative Expenses</b>	<b>1,490.68</b>	<b>550.00</b>	<b>940.68</b>	<b>5,431.11</b>	<b>18,050.00</b>	<b>-12,618.89</b>	<b>20,650.00</b>
<b><u>Common Area Maintenance</u></b>							
Inspection of Backflow Devices	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity for Fountains	0.00	229.00	-229.00	170.59	916.00	-745.41	2,750.00
Entrance Lights	0.00	165.00	-165.00	320.87	660.00	-339.13	1,980.00
Irrigation Water	237.92	1,113.00	-875.08	478.75	4,452.00	-3,973.25	13,356.00
Lake Treatment	325.32	0.00	325.32	325.32	0.00	325.32	6,785.00
Landscape Maintenance	3,819.88	2,882.00	937.88	12,465.52	11,528.00	937.52	34,582.00
Shelbyville Rd Berms	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	13,000.00	-13,000.00	13,000.00
Street Lights	854.85	1,723.00	-868.15	7,045.52	6,892.00	153.52	20,678.00
Tree Removal and Replacement	0.00	0.00	0.00	0.00	4,120.00	-4,120.00	4,120.00
Landscape Project - Charmwood	6,413.00	0.00	6,413.00	8,872.20	6,880.00	1,992.20	6,880.00
<b>Total Common Area Maintenance</b>	<b>11,650.97</b>	<b>6,112.00</b>	<b>5,538.97</b>	<b>29,678.77</b>	<b>48,448.00</b>	<b>-18,769.23</b>	<b>104,131.00</b>
<b><u>Community Center Maintenance</u></b>							
Cleaning	0.00	200.00	-200.00	0.00	800.00	-800.00	2,500.00
Clubhouse Repairs and Maint	465.00	125.00	340.00	622.21	500.00	122.21	1,500.00
Electricity	0.00	110.00	-110.00	533.15	440.00	93.15	1,350.00
Landscape Maintenance	1,172.63	1,173.00	-0.37	4,690.52	4,692.00	-1.48	14,072.00
Security Expense	0.00	38.50	-38.50	111.27	154.00	-42.73	462.00

## Notting Hill Homeowners Association Profit & Loss Budget Performance

April 2023

Supplies	0.00	25.00	-25.00	0.00	75.00	-75.00	250.00
Waste Removal	37.92	35.00	2.92	151.68	140.00	11.68	420.00
Water and Irrigation	236.34	0.00	236.34	1,266.55	0.00	1,266.55	2,860.00
<b>Total Community Center Maint</b>	<b>1,911.89</b>	<b>1,706.50</b>	<b>205.39</b>	<b>7,375.38</b>	<b>6,801.00</b>	<b>574.38</b>	<b>23,414.00</b>
<b><u>Repair and Maintenance</u></b>							
Christmas Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
Entrance Maintenance	155.00	0.00	155.00	155.00	125.00	30.00	500.00
Fence Maintenance	2,000.00	13,500.00	-11,500.00	4,343.16	13,500.00	-9,156.84	13,500.00
Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Irrigation Activate and Shutdow	0.00	350.00	-350.00	0.00	350.00	-350.00	700.00
Irrigation Maintenance	0.00	5,680.00	-5,680.00	0.00	5,680.00	-5,680.00	5,680.00
Miscellaneous Repairs	116.59	250.00	-133.41	431.59	500.00	-68.41	1,000.00
<b>Total Repair and Maintenance</b>	<b>2,271.59</b>	<b>19,780.00</b>	<b>-17,508.41</b>	<b>4,929.75</b>	<b>20,155.00</b>	<b>-15,225.25</b>	<b>23,930.00</b>
<b>Total Expense</b>	<b>17,325.13</b>	<b>28,148.50</b>	<b>-10,823.37</b>	<b>47,415.01</b>	<b>93,454.00</b>	<b>-46,038.99</b>	<b>172,125.00</b>
<b>Net Ordinary Income</b>	<b>-16,890.71</b>	<b>-28,046.50</b>	<b>11,155.79</b>	<b>132,370.47</b>	<b>77,855.00</b>	<b>54,515.47</b>	<b>0.00</b>
<b>Net Income</b>	<b>-16,890.71</b>	<b>-28,046.50</b>	<b>11,155.79</b>	<b>132,370.47</b>	<b>77,855.00</b>	<b>54,515.47</b>	<b>0.00</b>

## Notting Hill Homeowners Association

## Balance Sheet

As of April 30, 2023

	<u>Apr 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Stock Yards Checking Acct	136,267.69
Capital Reserve Account	13,738.00
<b>Total Checking/Savings</b>	<u>150,005.69</u>
<b>Accounts Receivable</b>	
Accounts Receivable	13,368.29
<b>Total Accounts Receivable</b>	<u>13,368.29</u>
<b>Other Current Assets</b>	
Undeposited Funds	-721.16
<b>Total Other Current Assets</b>	<u>-721.16</u>
<b>Total Current Assets</b>	<u>162,652.82</u>
<b>TOTAL ASSETS</b>	<u><u>162,652.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	2,909.78
<b>Total Accounts Payable</b>	<u>2,909.78</u>
<b>Other Current Liabilities</b>	
Clubhouse Cleaning Deposit	600.00
<b>Total Other Current Liabilities</b>	<u>600.00</u>
<b>Total Current Liabilities</b>	<u>3,509.78</u>
<b>Total Liabilities</b>	3,509.78
<b>Equity</b>	
Opening Balance Equity	26,772.57
Net Income	132,370.47
<b>Total Equity</b>	<u>159,143.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>162,652.82</u></u>