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Accrual Basis

# Notting Hill Homeowners Association

## Profit & Loss

January through February 2023

|                                    | <u>Jan - Feb 23</u>      |
|------------------------------------|--------------------------|
| <b>Income</b>                      |                          |
| Revenue from Association Fees      | 176,262.52               |
| Miscellaneous Revenue              |                          |
| Community Center Rental            | 1,500.00                 |
| Late Fees                          | 412.56                   |
| Other Misc. Income                 | 751.00                   |
|                                    | <u>2,663.56</u>          |
| Total Miscellaneous Revenue        | 2,663.56                 |
| <b>Total Income</b>                | <b>178,926.08</b>        |
| <b>Expense</b>                     |                          |
| Administrative Expenses            |                          |
| Bank Processing Fees               | 597.45                   |
| Legal Fees                         | 2,071.40                 |
| Postage, Mailing Service           | 63.00                    |
| Supplies                           | 10.36                    |
| Website                            | 57.74                    |
|                                    | <u>2,799.95</u>          |
| Total Administrative Expenses      | 2,799.95                 |
| Common Area Maintenance            |                          |
| Electricity for Fountains          | 181.87                   |
| Entrance Lights                    | 222.66                   |
| Irrigation Water                   | 240.83                   |
| Landscape Maintenance              | 5,763.76                 |
| Street Lights                      | 4,547.22                 |
|                                    | <u>10,956.34</u>         |
| Total Common Area Maintenance      | 10,956.34                |
| Community Center Maintenance       |                          |
| Electricity                        | 431.32                   |
| Landscape Maintenance              | 2,345.26                 |
| Waste Removal                      | 75.84                    |
| Water and Irrigation               | 1,030.21                 |
|                                    | <u>3,882.63</u>          |
| Total Community Center Maintenance | 3,882.63                 |
| Repair and Maintenance             |                          |
| Fence Maintenance                  | 2,216.00                 |
|                                    | <u>2,216.00</u>          |
| Total Repair and Maintenance       | 2,216.00                 |
| <b>Total Expense</b>               | <b>19,854.92</b>         |
| <b>Net Income</b>                  | <b><u>159,071.16</u></b> |

Notting Hill Homeowners Association  
**Balance Sheet**  
As of February 28, 2023

|                                       | <u>Feb 28, 23</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| Stock Yards Checking Acct             | 159,265.07               |
| Capital Reserve Account               | 12,780.09                |
| Total Checking/Savings                | <u>172,045.16</u>        |
| Accounts Receivable                   |                          |
| Accounts Receivable                   | 22,314.94                |
| Total Accounts Receivable             | <u>22,314.94</u>         |
| Other Current Assets                  |                          |
| Undeposited Funds                     | 1,421.00                 |
| Total Other Current Assets            | <u>1,421.00</u>          |
| Total Current Assets                  | <u>195,781.10</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>195,781.10</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities                           |                          |
| Current Liabilities                   |                          |
| Accounts Payable                      |                          |
| Accounts Payable                      | 5,768.94                 |
| Total Accounts Payable                | <u>5,768.94</u>          |
| Other Current Liabilities             |                          |
| Clubhouse Cleaning Deposit            | 400.00                   |
| Total Other Current Liabilities       | <u>400.00</u>            |
| Total Current Liabilities             | <u>6,168.94</u>          |
| Total Liabilities                     | 6,168.94                 |
| Equity                                |                          |
| Opening Balance Equity                | 30,541.00                |
| Net Income                            | 159,071.16               |
| Total Equity                          | <u>189,612.16</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>195,781.10</u></b> |