NOTTING HILL HOMEOWNER'S ASSOCIATION
FINAL BUDGET FOR 2024

	2023 Actual	2024 Budget
Revenue		
HOA Dues for Operating Expenses	176,262	177,800
Community Center Rental Income	2,429	2,800
Interest Income	28	53
Miscellaneous Income - Inc Late Fees	1,708	350
Total Revenue	180,427	181,003
Community Center		
Security	445	500
Waste Pick Up	464	600
Mowing - Community Center	14,076	13,149
Core Aeration/Seeding - Deferred from 2023		1,250
Community Center Concierge		1,500
Repairs/Maintenance	622	1,500
Cleaning	-	1,500
Water and Irrigation	4,385	5,000
Add Separate Water Meter for Irrigation		1,100
Electric	1,191	1,350
Supplies	74	850
Sub-Total Comm Center	21,257	28,299
Common Area Landscape/Maintenance		
Mowing Common Area	32,737	38,697
Charmwood Enhancement - Deferred from 202	10,206	1,500
Landscape Maintenance/Replacement		20,000
Lake Treatment	2,234	7,000
Snow Removal	-	10,000
Tree Removal & Replacement	7,858	2,500
Sub total Landscaping	53,035	79,697
Common Area Utilities		
Electric Entry Lights	1,982	2,100
Electric Street Lights	20,924	23,200
Electric for Fountains	1,737	1,825
Irrigation Water	9,778	10,500
Sub total Utilities	34,421	37,625
Repair and Maintenance		
Christmas Decorations	783	2,500
Fountain Maintenance		500
Fountain Removal and Storage		-
Cleanout Water Quality Unit	1,302	2,000
Backflow Valve Inspection		-
Irrigation Repairs - Deferred from 2023	825	15,000
Irrigation Activate and Deactivate		-
Entrance Maintenance	193	500
Fence Maintenance	9,009	1,000
Misc Repairs	1,199	1,500
Sub total R&M	13,311	23,000
Administration		
License and Permits	35	50
Insurance - D & O	455	500
Insurance - Property and Liability	2,526	2,650
Bank Processing Fees	1,156	2,000
Postage and Dupiication	209	700
Supplies	10	200
Accounting Services/Tax Preparation	-	1,000
Legal Fees	6,123	4,000
Website/Reach Alert	710	850
Taxes	503	400
Miscellaneous	873	500
Sub-Total Admin	12,600	12,850
Total Expenses	134,624	181,471
Net Pofit or Loss - Includes Funding of Deferred Pr	45,803	(468)